



What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your available balance to pay a transaction (not when an everyday debit card transaction is authorized), but we pay it anyway. We may cover your overdraft in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a Personal Line of Credit or a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number (like an ACH)
- Automatic bill payments
- Recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Redstone Federal Credit Union® pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Redstone Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please login to the online banking service, select "Tools," and complete the *Overdraft Privilege Opt-in* form. You may also contact the Credit Union at 800-234-1234 or 256-837-6110, or visit any branch. You may opt out of overdraft practices at any time by contacting us by phone or visiting any branch.

Please allow up to *two business days* upon receipt of request for request to become effective.